

Rotary Club of Furnitureland • Board Minutes
February 7, 2007

Present: Board Members: Barbara Frye, Jef Morgan, Phil Morris, William Laney, Joe Hellinger, Ken Fulp, Jim Adams

Not Present: Bill Dyson, Bill Heard, Carlvena Foster, Allen Oliver

SECRETARY:

- Notes from the January 3, 2008 meeting consists of the report of the nominating committee, which has been posted on www.furniturelandrotary.org.

TREASURER:

- Report attached.
- Treasurer William Laney indicated that earlier in the year Marty Pratt's Major Donor contribution to TRF (and Phil Morris's PH Society contribution) exceeds the \$100 per member contribution by October 31 as proposed by the Gold Club Criteria - *"Contribute \$100.00 per member by October 31 to the Rotary Foundation Annual Fund"*
- President Barbara asked William to see if he could resurrect a budget from a recent year to help the board plan for the conclusion of the current year.
- Next month we will begin to resolve some of the outstanding debts shown on the Aging Summary.

PRESIDENT-ELECT:

- Both President Elect and President Nominee are registered to attend President-Elect Training Seminar (PETS) in March.

VICE PRESIDENT/PROGRAM CHAIRMAN:

- Bill Dyson - Absent

CLUB SERVICE I (Fundraising):

- Jim Adams feels that Auction planning is on target, although he is hoping that more members get involved soon.

CLUB SERVICE II (Club Administration):

- Allen Oliver - Absent

COMMUNITY SERVICES:

- Carlvena Foster - Absent, but President Barbara suggests that we will be having a Rotary Against Drugs Speech Contest at the meeting of February 18.

INTERNATIONAL SERVICES:

- Ken Fulp reported that we will be contributing \$1,000 to fund a humanitarian project in Mexico and that he is keeping in touch with the District TRF Matching Grants chairman Larry Aiken to learn of more opportunities.
- Question was asked about the current status of the Little Hearts of Nicaragua program, but President Barbara has not heard any more information about the program than we had last year.

VOCATIONAL SERVICES:

- Joe Hellinger acknowledged that Hero's Day and Shadowing Day programs are on his list of programs to complete.

PRESIDENT'S REPORT:

- President Barbara announced that the Strategic Planning committee will complete its work in the near future.
- PP Bill Heard has had positive response to holding a barbecue contest on an Area 5-wide basis in 2009.

- PP Bill will be in charge of a golf tournament be scheduled for the last weekend in April or the first weekend in May. This year Family Services will benefit from this fundraiser.
- President Barbara's recommendation that Past District Governor Jack Green be nominated for the second time for the 2010 Council on Legislation was approved by the Board.

A handwritten signature in blue ink, appearing to read "D. Smith", with a small dot at the end.

5:45 PM

02/04/08

Accrual Basis

Rotary Club of Furnitureland

Balance Sheet

As of February 4, 2008

Feb 4, 08

ASSETS

Current Assets

Checking/Savings

1st Citizens Checking

21,374.96

1st Citizens MM

2,290.08

Total Checking/Savings

23,665.04

Accounts Receivable

Accounts Receivable

15,737.39

Total Accounts Receivable

15,737.39

Other Current Assets

Auction - Pending Transactions

100.00

Queen of Hearts

Contra - Queen of Hearts

-1,596.00

Queen of Hearts - Other

796.00

Total Queen of Hearts

-800.00

Total Other Current Assets

-700.00

Total Current Assets

38,702.43

TOTAL ASSETS

38,702.43

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable

-2,794.88

Total Accounts Payable

-2,794.88

Other Current Liabilities

Current Liabilities

Activities

Golf Tournament - Furnitureland

-131.97

Tuesday before Thanksgiving

546.00

Activities - Other

131.97

Total Activities

546.00

Rotary Foundation Pledge

17,215.00

Total Current Liabilities

17,761.00

Total Other Current Liabilities

17,761.00

Total Current Liabilities

14,966.12

Total Liabilities

14,966.12

Equity

3000 - Opening Bal Equity

9,792.36

3900 - Retained Earnings

60,228.39

Net Income

-46,284.44

Total Equity

23,736.31

TOTAL LIABILITIES & EQUITY

38,702.43

Rotary Club of Furnitureland
Profit & Loss YTD Comparison
February 1 - 4, 2008

| | Feb 1 - 4, 08 | Jul 1, '07 - Feb 4, 08 |
|---------------------------------------|---------------|------------------------|
| Income | | |
| Auction | 750.00 | 450.00 |
| Donations - Income | 0.00 | 1,600.00 |
| Functions - Income | | |
| Foundation Banquet | 0.00 | 270.00 |
| Golf Tournament | 0.00 | 1,205.00 |
| Memorial Fest | 0.00 | -516.42 |
| Total Functions - Income | 0.00 | 958.58 |
| Income - Other | 0.00 | 350.00 |
| Meetings | | |
| Guest Meals | 36.00 | 439.00 |
| Member Meals | 0.00 | 25,991.60 |
| Meetings - Other | 0.00 | -2,218.03 |
| Total Meetings | 36.00 | 24,212.57 |
| Member Dues | 0.00 | 2,409.48 |
| Total Income | 786.00 | 29,980.63 |
| Gross Profit | 786.00 | 29,980.63 |
| Expense | | |
| District Expense | 0.00 | 470.00 |
| Donations - Expense | 0.00 | 46,625.00 |
| Dues - Rotary District 7690 | 0.00 | 1,530.00 |
| Dues - Rotary International | 0.00 | 3,659.82 |
| Fall Festival | 0.00 | 773.47 |
| Functions - Expense | | |
| Changing of the Guard | 0.00 | 765.40 |
| District Officer Installation | 0.00 | 240.00 |
| Foundation Banquet | 0.00 | 450.00 |
| Golf Tournament | 0.00 | 5,594.16 |
| Nido Fest | 0.00 | 546.00 |
| Rotary Auction | | |
| Refunds | 400.00 | 400.00 |
| Rotary Auction - Other | 0.00 | 1,225.00 |
| Total Rotary Auction | 400.00 | 1,625.00 |
| Total Functions - Expense | 400.00 | 9,220.56 |
| Insurance | 450.00 | 450.00 |
| Meetings - Expense | | |
| Meals - Totals | | |
| Meals - Other | 0.00 | 60.69 |
| Meals - Totals - Other | 0.00 | 3,380.30 |
| Total Meals - Totals | 0.00 | 3,440.99 |
| Meetings - Expense - Other | 0.00 | 8,663.03 |
| Total Meetings - Expense | 0.00 | 12,104.02 |
| Misc. Expense | | |
| Misc. Expense - Other | 0.00 | 25.00 |
| Misc. Expense - Other | 0.00 | 21.96 |
| Total Misc. Expense | 0.00 | 46.96 |
| Office Supplies & Expenses | 0.00 | 1,385.24 |
| Total Expense | 850.00 | 76,265.07 |
| Net Income | -64.00 | -46,284.44 |