

**Rotary Club of Furnitureland
Board Minutes
December 11, 2008**

Present:

x	Jef Morgan, President		Andy Putnam, Director-Membership
	Bill Dyson, President-Elect	x	Don Redding, Director-Public Relations
	Jim Adams, Vice President-Programs	x	Bill Klietsch, Director-Club Admin
x	Phil Morris, Secretary		Charlene Green, Director-Service Projects
	Joe Hellinger, Treasurer		Joe Carroll, The Rotary Foundation, Chair
	Barry Kitley, Sgt-at-Arms	x	Barbara Frye, Immediate Past President

Guests present: none

What is happening in programs?

Barbara Frye, Don Redding and Bill Klietsch discussed ideas they are considering for programs during the second half of the year.

PETS

President Jef indicated we should be registering Bill Dyson and Jim Adams for PETS. Jef says that it is time well spent.

Membership

Andy Putnam has asked to be granted a Leave of Absence for business purposes, to start mid September. Jef suggests that we approve the LOA until the beginning of 2009. (Approved by consensus) *Ken Fulp* wanted to extend his LOA until the New Year. (Approved by consensus)

Queen of Hearts

The club needs to appoint another member to manage the Queen of Hearts program. Jef will ask Jason Boger to take over.

Red Badge Program

Jef wants to develop a "Red Badge" program for new members.

Treasurer's Report

Distributed, discussed, but because Joe Hellinger was not present it was not significantly discussed.

Miscellaneous Quotes:

Anonymous: "I've never been in a club where the youngest member is the age of my children."

Anonymous: "Thank God for David Pruette."



7:51 PM
 12/10/08
 Accrual Basis

**Rotary Club of Furnitureland
 Profit & Loss
 July 1 through December 10, 2008**

	<u>Jul 1 - Dec 10, 08</u>
Income	
Badge Bucks	3.00
Donations - Income	
Income - Queen of Hearts	847.50
Total Donations - Income	847.50
Functions - Income	
Golf Tournament	1,711.82
Memorial Fest	
Rice Fest Games	365.00
Memorial Fest - Other	10.00
Total Memorial Fest	375.00
Total Functions - Income	2,086.82
Income - Other	3,202.00
Interest Income	2.42
Meetings	
Guest Meals	520.00
Member Meals	25,636.04
Total Meetings	26,156.04
Total Income	<u>32,297.78</u>
Gross Profit	32,297.78
Expense	
advertising	0.00
awards/recognitions	457.96
Bad Debt	2,791.87
badges	39.32
District Expense	60.00
Donations - Expense	41,667.15
Dues - Rotary District 7690	870.00
Dues - Rotary International	2,029.03
Fall Festival	
fall fest raffle	125.00
Fall Festival - Other	1,380.68
Total Fall Festival	1,505.68
Functions - Expense	
Changing of the Guard	734.78
District Officer Installation	60.00
Foundation Banquet	140.00
Golf Tournament	1,573.44
Hero Day	242.51
Nido Fest	585.00
Rotary Auction	
Rotary Auction - General	461.43
Rotary Auction - Other	1,250.00
Total Rotary Auction	1,711.43
Total Functions - Expense	5,047.16
Insurance	450.00
Interact	1,570.00
Meetings - Expense	
Meals - Totals	9,705.75
speaker gifts	500.00
Total Meetings - Expense	10,205.75
Misc. Expense	175.00
Office Supplies & Expenses	185.82
Total Expense	<u>67,054.74</u>
Net Income	<u><u>-34,756.96</u></u>

7:50 PM
12/10/08
Accrual Basis

Rotary Club of Furnitureland
Balance Sheet
As of December 10, 2008

	<u>Dec 10, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Citizens Checking	10,252.26
1st Citizens MM	2,312.53
Cash of Hand	20.19
Total Checking/Savings	<u>12,584.98</u>
Accounts Receivable	
Accounts Receivable	14,670.59
Total Accounts Receivable	<u>14,670.59</u>
Other Current Assets	
Queen of Hearts	
Contra - Queen of Hearts	-805.00
Queen of Hearts - Other	796.00
Total Queen of Hearts	<u>-9.00</u>
Total Other Current Assets	<u>-9.00</u>
Total Current Assets	<u>27,246.57</u>
TOTAL ASSETS	<u><u>27,246.57</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Current Liabilities	
Activities	
Tuesday before Thanksgiving	585.00
Total Activities	585.00
Rotary Foundation Pledge	10,775.00
Total Current Liabilities	<u>11,360.00</u>
Total Other Current Liabilities	<u>11,360.00</u>
Total Current Liabilities	<u>11,360.00</u>
Total Liabilities	11,360.00
Equity	
3000 - Opening Bal Equity	9,792.37
3900 - Retained Earnings	40,851.16
Net Income	-34,756.96
Total Equity	<u>15,886.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>27,246.57</u></u>