

Rotary Club of Furnitureland

Board Notes

February 12, 2009

Present:

	Jef Morgan, President		Andy Putnam, Director-Membership
	Bill Dyson, President-Elect	x	Don Redding, Director-Public Relations
	Jim Adams, Vice President-Programs	x	Bill Klietsch, Director-Club Admin
x	Phil Morris, Secretary	x x	Charlene Green, Director-Service Projects Janette McNeill, Service Projects
x	Joe Hellinger, Treasurer	x	Joe Carroll, The Rotary Foundation, Chair
	Barry Kitley, Sgt-at-Arms		Barbara Frye, Immediate Past President

Guests present: None

In light of the fact that President Jef was at the Vegas market and President-Elect Bill was unable to leave his business today, those in attendance took advantage of the opportunity to discuss issues affecting the auction, and also several concerns of the club treasurer:

Charlene Green has the responsibility of providing wine for the annual auction. She asked those in attendance for advice on where to obtain the wine, and having a consensus among those who knew about these things, she will share her ideas with Auction Chair Allen Oliver and with President Jef.

Treasurer Joe Hellinger is concerned with what should be done to encourage those who appear on the A/R Aging Summary, especially those whose payments due are over 90 days old. The treasurer's report minus the A/R Aging Summary is usually included with the copy of the board minutes or notes that appear on the club's website. One suggestion is to publish the names of those who appear on the report, and another suggestion is to publish those who are over 90 days in arrears in paying their bill. It was suggested that Joe Hellinger form a small committee which will include at least himself and PP David Pruette to review the procedures and processes of club financial activity and develop written recommendations for standard procedures for board approval. Joe indicated he would follow up with this suggestion.

Joe Carroll commented on how smoothly logistics of moving the furniture to Showplace seemed to be going this year. And Janette McNeill asks that members begin to pull together materials they will be contributing to the silent auction.

Pretty good for a meeting without an agenda!

~~FROM THE PRESIDENT: Notes~~

~~SECRETARY: Notes~~

~~TREASURER: Notes~~

~~PRESIDENT ELECT: Notes~~

~~VICE PRESIDENT/PROGRAM CHAIRMAN: Notes~~

~~Sergeant at Arms: Notes~~

~~Membership: Notes~~

~~Public Relations: Notes~~

~~Club Administration: Notes~~

~~Service Projects: Notes~~

~~The Rotary Foundation: Notes~~

~~Immediate Past President: Notes~~



Rotary Club of Furnitureland
Balance Sheet
 As of February 11, 2009

		Feb 11, 09
ASSETS		
Current Assets		
Checking/Savings		
1st Citizens Checking	8,691.42	(6,290) FI
1st Citizens MM	2,313.51	
Cash of Hand	20.19	
Total Checking/Savings	11,025.12	
Accounts Receivable		
Accounts Receivable	19,943.39	
Total Accounts Receivable	19,943.39	
Other Current Assets		
Queen of Hearts		
Contra - Queen of Hearts	-805.00	
Queen of Hearts - Other	796.00	
Total Queen of Hearts	-9.00	
Total Other Current Assets	-9.00	
Total Current Assets	30,959.51	
TOTAL ASSETS	30,959.51	
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Current Liabilities		
Activities		
Tuesday before Thanksgiving	585.00	
Total Activities	585.00	
Rotary Foundation Pledge	10,465.00	
Total Current Liabilities	11,050.00	
Total Other Current Liabilities	11,050.00	
Total Current Liabilities	11,050.00	
Total Liabilities	11,050.00	
Equity		
3000 - Opening Bal Equity	9,792.37	
3900 - Retained Earnings	40,819.54	
Net Income	-30,702.40	
Total Equity	19,909.51	
TOTAL LIABILITIES & EQUITY	30,959.51	

* Will owe \$3,479 to Family Services
 invoices at for \$4,185.

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Accrual Basis

Rotary Club of Furnitureland Profit & Loss YTD Comparison January 1 through February 11, 2009

	Jan 1 - Feb 11, 09	Jul 1, '08 - Feb 11, 09
Income		
Badge Bucks	1.00	4.00
Donations - Income		
Income - Queen of Hearts	0.00	847.50
Total Donations - Income	0.00	847.50
Functions - Income		
Golf Tournament	3,700.00	5,411.82
Memorial Fest		
Rice Fest Games	0.00	365.00
Memorial Fest - Other	0.00	10.00
Total Memorial Fest	0.00	375.00
Total Functions - Income	3,700.00	5,786.82
Income - Other	0.00	3,152.00
Interest Income	0.49	3.40
Meetings		
Guest Meals	105.00	625.00
Member Meals	13,050.21	38,465.06
Total Meetings	13,155.21	39,090.06
4999 - Uncategorized Income	158.00	158.00
Total Income	17,014.70	49,041.78
Gross Profit	17,014.70	49,041.78
Expense		
advertising	34.99	34.99
awards/recognitions	6.67	464.63
Bad Debt	0.00	2,791.87
badges	0.00	39.32
District Expense	555.00	615.00
Donations - Expense	0.00	41,815.15
Dues - Rotary District 7690	870.00	1,740.00
Dues - Rotary International	1,920.00	3,949.03
Fall Festival		
fall fest raffle	0.00	125.00
Fall Festival - Other	0.00	1,380.68
Total Fall Festival	0.00	1,505.68
Functions - Expense		
Changing of the Guard	0.00	734.78
District Officer Installation	0.00	60.00
Foundation Banquet	0.00	140.00
Golf Tournament	0.00	1,573.44
Hero Day	0.00	242.51
Nido Fest	0.00	585.00
Rotary Auction		
Rotary Auction - General	93.36	554.79
Rotary Auction - Other	0.00	1,250.00
Total Rotary Auction	93.36	1,804.79
Total Functions - Expense	93.36	5,140.52
Insurance	0.00	450.00
Interact	0.00	1,570.00
Meetings - Expense		
Meals - Totals	8,716.42	18,422.17
speaker gifts	0.00	500.00
Total Meetings - Expense	8,716.42	18,922.17
Misc. Expense	0.00	175.00

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Accrual Basis

Rotary Club of Furnitureland
Profit & Loss YTD Comparison
January 1 through February 11, 2009

	<u>Jan 1 - Feb 11, 09</u>	<u>Jul 1, '08 - Feb 11, 09</u>
Office Supplies & Expenses	0.00	185.82
Rotaract	0.00	345.00
Total Expense	<u>12,196.44</u>	<u>79,744.18</u>
Net Income	<u>4,818.26</u>	<u>-30,702.40</u>