

**Rotary Club of Furnitureland
Board Minutes
April 9, 2009**

Present:

x	Jef Morgan, President		Andy Putnam, Director-Membership
x	Bill Dyson, President-Elect		Don Redding, Director-Public Relations
x	Jim Adams, Vice President-Programs	x	Bill Klietsch, Director-Club Admin
x	Phil Morris, Secretary	X	Charlene Green, Director-Service Projects Janette McNeill, Service Projects
x	Joe Hellinger, Treasurer	x	Joe Carroll, The Rotary Foundation, Chair
	Barry Kitley, Sgt-at-Arms		Barbara Frye, Immediate Past President

Guests present: John Womack

FROM THE PRESIDENT: Asked John Womack to present an overview of the club's youth services program, specifically details of a request to fund a second Rotary Youth Leadership Program scholarship. Morris (Dyson seconded) moved that Furnitureland fund a scholarship for Leslie Blake for the program. The motion passed.

SECRETARY: Morgan Maynard, relative of Marty Pratt will be competing in the National Miss America contest and has requested that the club consider assisting with her entry fee. It was noted that the income from the annual auction was significantly below last year's income, and that Furnitureland will have to find creative ways of supporting agencies that they regularly support. The board did not feel it could support this additional scholarship.

... reported that the club needed to order more club banners to be used in exchange with visiting Rotary groups, such as Group Study Exchange. National Awards, the company that has supplied banners since Marty Pratt designed the initial banner, quoted \$9 each for orders of 50, and \$8.65 for orders of 100, plus screen fee of \$70. The board suggested that we determine if the banner can be produced locally. We will ask Tom Fatyol, and Don Redding if they can help.

TREASURER: Joe Hellinger distributed the April 9, 2009 treasurer's report, which is appended to these notes. The aging summary was discussed. Joe indicated that the Auction netted approximately \$50,000, and the expenses are anticipated to be about \$20,000, profits were approximately \$30,000.

~~PRESIDENT-ELECT:~~

VICE PRESIDENT/PROGRAM CHAIRMAN: Jim Adams reported that he and Bill Dyson heard about a variety of club fundraisers. Jim suggests that to complement the annual auction we might consider a second fundraiser. Those in attendance spent a few minutes brainstorming ideas.

~~Sergeant-at-Arms:~~

~~Membership:~~

~~Public Relations:~~

~~Club Administration:~~

~~Service Projects:~~

~~The Rotary Foundation:~~

~~Immediate Past President:~~

Rotary Club of Furnitureland
Balance Sheet
 As of April 8, 2009

	Apr 8, 09
ASSETS	
Current Assets	
Checking/Savings	
1st Citizens Checking	20,187.04
1st Citizens MM	2,313.84
Cash of Hand	40.19
Total Checking/Savings	22,541.07
Accounts Receivable	
Accounts Receivable	41,099.96
Total Accounts Receivable	41,099.96
Other Current Assets	
Queen of Hearts	
Contra - Queen of Hearts	-898.00
Queen of Hearts - Other	796.00
Total Queen of Hearts	-102.00
Total Other Current Assets	-102.00
Total Current Assets	63,539.03
TOTAL ASSETS	63,539.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Current Liabilities	
Activities	
Tuesday before Thanksgiving	585.00
Total Activities	585.00
Rotary Foundation Pledge	10,275.00
Total Current Liabilities	10,860.00
Total Other Current Liabilities	10,860.00
Total Current Liabilities	10,860.00
Total Liabilities	10,860.00
Equity	
3000 - Opening Bal Equity	9,792.37
3900 - Retained Earnings	40,819.54
Net Income	2,067.12
Total Equity	52,679.03
TOTAL LIABILITIES & EQUITY	63,539.03

Rotary Club of Furnitureland
Profit & Loss
 July 1, 2008 through April 8, 2009

	Jul 1, '08 - Apr 8, 09
Income	
Auction	51,926.50
Badge Bucks	4.00
Donations - Income	
Income - Queen of Hearts	847.50
Total Donations - Income	847.50
Functions - Income	
Golf Tournament	5,411.82
Memorial Fest	
Rice Fest Games	365.00
Memorial Fest - Other	10.00
Total Memorial Fest	375.00
Total Functions - Income	5,786.82
Income - Other	3,152.00
Interest Income	3.73
Meetings	
Guest Meals	850.00
Member Meals	50,630.51
Total Meetings	51,480.51
4999 - Uncategorized Income	158.00
Total Income	113,359.06
Gross Profit	113,359.06
Expense	
advertising	-312.01
awards/recognitions	464.63
Bad Debt	2,791.87
badges	39.32
District Expense	615.00
Donations - Expense	42,465.15
Dues - Rotary District 7690	1,740.00
Dues - Rotary International	3,949.03
Fall Festival	
fall fest raffle	125.00
Fall Festival - Other	1,380.68
Total Fall Festival	1,505.68
Foundation	9,585.00
Functions - Expense	
Changing of the Guard	734.78
District Officer Installation	60.00
Foundation Banquet	140.00
Golf Tournament	4,868.35
Hero Day	242.51
Nido Fest	585.00
Rotary Auction	
Rotary Auction - General	10,541.79
Rotary Auction - Other	7,080.05
Total Rotary Auction	17,621.84
Total Functions - Expense	24,252.48
Insurance	450.00
Interact	1,570.00
Meetings - Expense	
Meals - Totals	20,969.97
speaker gifts	500.00
Total Meetings - Expense	21,469.97
Misc. Expense	175.00

11:56 PM
04/08/09
Accrual Basis

Rotary Club of Furnitureland
Profit & Loss
July 1, 2008 through April 8, 2009

	<u>Jul 1, '08 - Apr 8, 09</u>
Office Supplies & Expenses	185.82
Rotaract	345.00
Total Expense	<u>111,291.94</u>
Net Income	<u><u>2,067.12</u></u>