

**Rotary Club of Furnitureland  
Board Minutes  
March 11, 2010**

**Present:**

✓	Bill Dyson, President		Jack Green, Director-Membership
✓	Jim Adams, President-Elect		Don Redding, Director-Public Relations
	Barry Kitley, Vice President-Programs		Charlene Green, Director-Club Admin
✓	Phil Morris, Secretary	✓	Betty Foster, Director-Service Projects
✓	Joe Hellinger, Treasurer	✓	Joe Carroll, The Rotary Foundation, Chair
	Jason Boger, Sgt-at-Arms	✓	Jef Morgan, Immediate Past President

**Guests present:**

**FROM THE PRESIDENT:**

**SECRETARY:**

- From Tom Welch received an application for Alexander Jacob Allen for the Rotary Youth Leadership Program sponsored by Rotary, the Center for Creative Leadership and Guilford College. After reviewing the application the board voted approval of Allen's application. Phil will forward it with the check for \$650 to the RYLP Program Directors

**TREASURER:**

- Asked assistance with some of the questions asked on IRS Form 990. He hopes to compare notes with David McCoy, Executive Secretary for the High Point Club before he submits the form
- Also see the treasurer's report attached

**PRESIDENT-ELECT:**

- Discussed some ideas that the recent auction committee were considering for next year.
- Suggested that "Changing of the Guard" be scheduled for June 14.

**VICE PRESIDENT/PROGRAM CHAIRMAN:** n/a

**Sergeant-at-Arms:**

**Membership:**

**Public Relations:**

**Club Administration:**

**Service Projects:**

**The Rotary Foundation:**

**Immediate Past President:**



Mar 10, 10

**ASSETS**

**Current Assets**

**Checking/Savings**

1st Citizens Checking 21,572.04

due to RF \$4,980

1st Citizens MM 2,316.15

Cash of Hand 33.78

**Total Checking/Savings** 23,921.97

**Accounts Receivable**

Accounts Receivable 18,339.40

**Total Accounts Receivable** 18,339.40

**Other Current Assets**

**Queen of Hearts**

Contra - Queen of Hearts -1,857.00

Queen of Hearts - Other 706.00

**Total Queen of Hearts** -1,151.00

**Total Other Current Assets** -1,151.00

**Total Current Assets** 41,110.37

**TOTAL ASSETS** 41,110.37

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2000 - Accounts Payable -1.01

**Total Accounts Payable** -1.01

**Other Current Liabilities**

**Current Liabilities**

Rotary Foundation Pledge 1,530.00

**Total Current Liabilities** 1,530.00

**Total Other Current Liabilities** 1,530.00

**Total Current Liabilities** 1,528.99

**Total Liabilities** 1,528.99

**Equity**

3000 - Opening Bal Equity 9,792.37

3900 - Retained Earnings 36,374.97

Net Income -6,585.96

**Total Equity** 39,581.38

**TOTAL LIABILITIES & EQUITY** 41,110.37

**Rotary Club of Furnitureland**  
**Profit & Loss**  
July 1, 2009 through March 10, 2010

	<u>Jul 1, '09 - Mar 10, 10</u>		<u>Jul 1, '09 - Mar 10, 10</u>
<b>Income</b>		<b>Expense</b>	
<b>Auction</b>		advertising	222.37
Auction Items	18,019.00	awards/recognitions	181.82
Misc/Other	100.00	badges	17.24
Raffle	1,535.00	District Expense	385.00
Ticket Sales	50.00	<b>Donations - Expense</b>	
Auction - Other	12,677.12	non-annual	2,110.00
<b>Total Auction</b>	<u>32,381.12</u>	year end	<u>30,500.00</u>
<b>Donations - Income</b>		<b>Total Donations - Expense</b>	32,610.00
Income - Queen of Hearts	58.00	Dues - Rotary District 7690	2,205.00
<b>Total Donations - Income</b>	<u>58.00</u>	Dues - Rotary International	3,649.00
Foundation Pledge	7,375.00	<b>Fall Festival</b>	
<b>Functions - Income</b>		fall fest raffle	100.91
BBQ & Bluegrass	5,824.27	Fall Festival - Other	987.82
Golf Tournament	8,523.00	<b>Total Fall Festival</b>	<u>1,088.73</u>
Memorial Fest		Foundation	50.00
Rice Fest Games	600.00	<b>Functions - Expense</b>	
<b>Total Memorial Fest</b>	<u>600.00</u>	BBQ & Bluegrass	6,332.68
Nido Fest	420.00	Changing of the Guard	913.57
<b>Total Functions - Income</b>	<u>15,367.27</u>	Fairview Scholarship	354.36
Interest Income	1.54	Foundation Banquet	252.00
<b>Meetings</b>		Golf Tournament	7,187.50
Guest Meals	735.00	Nido Fest	420.00
Member Meals	33,765.07	Rotary Auction	
<b>Total Meetings</b>	<u>34,500.07</u>	Rotary Auction - General	5,204.24
Pass the Hat	1,090.00	Uncollected Auction Sales	550.00
4999 - Uncategorized Income	590.00	Rotary Auction - Other	15,316.85
<b>Total Income</b>	<u>91,363.00</u>	<b>Total Rotary Auction</b>	<u>21,071.09</u>
<b>GROSS PROFIT</b>	<u>91,363.00</u>	<b>Total Functions - Expense</b>	36,531.20
		Interact	1,000.00
		<b>Meetings - Expense</b>	
		Meals - Totals	4,357.23
		Meetings - Expense - Other	15,477.77
		<b>Total Meetings - Expense</b>	<u>19,835.00</u>
		Office Supplies & Expenses	173.60
		<b>Total Expense</b>	<u>97,948.96</u>
		<b>NET INCOME</b>	<u><u>-6,585.96</u></u>

	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Blair, Brandon	0.00	321.19	0.00	963.57	1,284.76
Boger, Jason	0.00	341.19	0.00	373.81	715.00
braxton culler	0.00	0.00	0.00	100.00	100.00
Brinson, Mills	321.19	0.00	0.00	0.00	321.19
Bryant, Gary W.	0.00	0.00	0.00	1,732.00	1,732.00
Carda, Randy	250.00	0.00	0.00	0.00	250.00
Dyson, Bill	501.19	0.00	0.00	234.41	735.60
Ebel, Deanne	0.00	531.19	0.00	0.00	531.19
Fatyol, Tom	0.00	0.00	100.00	171.19	271.19
Foster, Carlvena	100.00	0.00	0.00	0.00	100.00
Fulp, Kenneth B.	221.19	0.00	0.00	0.00	221.19
Garry, Ivan	250.00	0.00	0.00	0.00	250.00
Green, Charlene	0.00	388.07	0.00	0.00	388.07
Heard, Bill	343.28	0.00	0.00	0.00	343.28
Hendrix, T. R.	0.00	0.00	0.00	1,034.82	1,034.82
Hunter Jr., Herman	0.00	0.00	336.19	0.00	336.19
Ilderton, Tim	516.19	0.00	0.00	1,848.57	2,364.76
Kitley, Barry	-40.00	0.00	0.00	0.00	-40.00
McBride, Odell	0.00	0.00	0.00	1,455.95	1,455.95
McKnight, Cuyler	0.00	0.00	0.00	1,505.52	1,505.52
McNeill, Janette	-56.13	0.00	0.00	0.00	-56.13
Mendenhall, Forrest	406.19	0.00	0.00	0.00	406.19
Mendenhall, Wayne	0.00	0.00	351.19	221.19	572.38
Morgan, Jef	341.19	0.00	0.00	640.54	981.73
Pratt, Marty	0.00	100.00	0.00	221.19	321.19
Procton, Brad	321.19	0.00	0.00	442.38	763.57
Putnam, Andy	0.00	0.00	0.00	25.00	25.00
Simon, Gary	321.19	0.00	0.00	0.00	321.19
Stewart Jr., James Carl	321.19	0.00	0.00	0.00	321.19
Stroud, Sparky	221.19	0.00	0.00	0.00	221.19
Underwood, Robert	346.19	0.00	0.00	0.00	346.19
White, Ed	215.00	0.00	0.00	0.00	215.00
<b>TOTAL</b>	<u><u>4,900.24</u></u>	<u><u>1,681.64</u></u>	<u><u>787.38</u></u>	<u><u>10,970.14</u></u>	<u><u>18,339.40</u></u>

**Furnitureland Rotary Club  
Annual Auction - February 28, 2008**

Accounting Report	2005	2006	2007	2008	2009	2010
<b>Income</b>						
Live Auction	25,150.00	22,350.00	31,034.00	32,675.00	23,085.00	20,200.00
Silent Auction	12,845.00	9,608.00	9,742.00	14,895.00	9,670.00	12,579.00
Other	1,185.00	-	400.00	-	350.00	125.00
Raffles	18,584.00	14,200.00	7,500.00	7,770.00	9,100.00	7,000.00
Games	-	535.00	-	-	-	479.00
Ticket Sales	6,625.00	7,850.00	7,300.00	9,900.00	7,750.00	8,325.00
Paintings	300.00	-	-	-	-	-
Bar Tips	210.45	88.00	-	-	-	-
Sponsorships	6,200.00	3,250.00	5,000.00	6,050.00	3,000.00	2,500.00
Sponsorships - Raffle	-	-	-	-	-	2,500.00
<b>Total Income</b>	<b>\$ 71,099.45</b>	<b>\$ 57,881.00</b>	<b>\$ 60,976.00</b>	<b>\$ 71,290.00</b>	<b>\$ 52,955.00</b>	<b>\$ 53,708.00</b>
<b>Expenses</b>						
Facility Expense	3,412.50	4,825.00	3,500.00	5,050.00	5,000.00	5,000.00
Table Cloths / Decorations	333.31	878.67	1,021.60	1,403.76	330.68	860.92
Catering	7,362.81	6,611.80	9,139.64	12,323.33	9,987.09	9,229.79
Band	-	-	250.00	-	-	-
Auction Items	1,308.00	-	-	200.00	100.00	123.72
Liquor / Bar Supplies	1,231.87	641.36	297.56	976.79	901.73	616.14
Beverages	121.86	129.44	129.44	-	-	72.00
Tips (Driver, Bartender, Etc)	50.00	524.00	-	-	-	-
Truck & Delivery Expense	-	182.57	1,379.87	-	-	596.13
Auction Supplies	127.36	40.45	157.06	2,811.96	128.35	32.81
Auction Brochure	-	900.00	900.00	68.32	-	96.98
Credit Card Fees	434.50	380.90	476.39	652.08	461.29	415.20
Sound System	-	-	-	789.21	847.64	175.00
Advertising (Billboard)	-	-	-	125.00	-	-
Raffle Prizes	7,675.00	-	-	2,000.00	5,000.00	3,500.00
Bad Debt/Return Checks	-	-	390.00	-	550.00	-
Non-Member Unpays	440.00	275.00	479.00	-	-	-
<b>Total Expenses</b>	<b>\$ 22,497.21</b>	<b>\$ 15,389.19</b>	<b>\$ 18,120.56</b>	<b>\$ 26,400.45</b>	<b>\$ 23,306.78</b>	<b>\$ 20,718.69</b>
<b>Net Income</b>	<b>\$ 48,602.24</b>	<b>\$ 42,491.81</b>	<b>\$ 42,855.44</b>	<b>\$ 44,889.55</b>	<b>\$ 29,648.22</b>	<b>\$ 32,989.31</b>