

**Rotary Club of Furnitureland • Board Minutes
December 6, 2007**

Present: Board Members: Barbara Frye, Jef Morgan, Bill Dyson, Bill Heard, Phil Morris, William Laney, Allen Oliver, Joe Hellinger, Ken Fulp

Not Present: Carlvena Foster

SECRETARY:

- The minutes for the November 1 board meeting were posted at www.furniturelandrotary.org.
- The secretary will be working on assignment of member classifications. Once completed the member badges may be ordered.

TREASURER:

- Report attached.
- President Barbara suggested that William Laney and Phil Morris get together to determine how to resolve some of the concerns presented in the Aging Summary.

PRESIDENT-ELECT:

- As of the close of the meeting today, Jef Morgan has identified candidates for the position of secretary and treasurer.
- Although they are not elected positions, PE Jef announced that next year Allen Oliver will be chairing the auction next year and Matt Thiel will be his understudy.

VICE PRESIDENT/PROGRAM CHAIRMAN:

- No problems to report.
- Bill Dyson will be sending the bulletin editor a list of those who have agreed to supervise programs for each month.

CLUB SERVICE I (Fundraising) :

- In Jim Adams' absence, PP Bill Heard said he is pursuing the barbecue contest but because of the organization and inter-club coordination required he suggests that it would be wise to hold off implementing this fundraiser until 2009.
- Bill suggests that the golf tournament be scheduled for the last weekend in April or the first weekend in May. This year Family Services will benefit from this fundraiser.

CLUB SERVICE II (Club Administration):

- Allen Oliver indicates that Barry Kitley, Samet Corporation Project Development Officer, is ready for membership in the club.

COMMUNITY SERVICES:

- Community Service Projects in the works: Bell ringing for Salvation Army
- Projects forwarded to Carlvena: Rotary Against Drugs Speech Contest

INTERNATIONAL SERVICES:

- Ken Fulp asked if our club planned to become involved in a Youth Exchange student. Suggested that the question be put to the membership.

VOCATIONAL SERVICES:

- Joe Hellinger indicates that John Womack has the youth programs under control.

PRESIDENT'S REPORT:

- The Strategic Planning committee has gone into hibernation and will wake up after the holidays have passed.
- The String & Splinter advises that it has raised its rates to \$12.67. The board approved raising the meal rate charged to members and guests to \$15.



9:59 AM

12/05/07

Accrual Basis

Rotary Club of Furnitureland
Profit & Loss
July through November 2007

	<u>Jul - Nov 07</u>
Income	
Auction	-300.00
Donations - Income	1,600.00
Functions - Income	
Foundation Banquet	270.00
Golf Tournament	1,205.00
Memorial Fest	-67.00
Total Functions - Income	<u>1,408.00</u>
Income - Other	350.00
Meetings	
Guest Meals	305.00
Member Meals	17,721.70
Total Meetings	<u>18,026.70</u>
Member Dues	<u>1,204.74</u>
Total Income	<u>22,289.44</u>
Gross Profit	22,289.44
Expense	
District Expense	20.00
Donations - Expense	46,625.00
Dues - Rotary District 7690	1,530.00
Dues - Rotary International	1,748.33
Fall Festival	773.47
Functions - Expense	
Changing of the Guard	765.40
District Officer Installation	240.00
Foundation Banquet	450.00
Golf Tournament	2,244.16
Nido Fest	546.00
Rotary Auction	1,225.00
Total Functions - Expense	<u>5,470.56</u>
Meetings - Expense	
Meals - Totals	1,673.14
Meetings - Expense - Other	6,832.66
Total Meetings - Expense	<u>8,505.80</u>
Misc. Expense	
Misc. Expense - Other	25.00
Misc. Expense - Other	21.96
Total Misc. Expense	<u>46.96</u>
Office Supplies & Expenses	1,374.99
Total Expense	<u>66,095.11</u>
Net Income	<u><u>-43,805.67</u></u>

Rotary Club of Furnitureland

Balance Sheet

As of November 30, 2007

Nov 30, 07

ASSETS

Current Assets

Checking/Savings

1st Citizens Checking

19,789.22

1st Citizens MM

2,290.08

Total Checking/Savings

22,079.30

Accounts Receivable

Accounts Receivable

19,109.90

Total Accounts Receivable

19,109.90

Other Current Assets

Auction - Pending Transactions

100.00

Queen of Hearts

Contra - Queen of Hearts

-1,154.00

Queen of Hearts - Other

796.00

Total Queen of Hearts

-358.00

Total Other Current Assets

-258.00

Total Current Assets

40,931.20

TOTAL ASSETS**40,931.20****LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable

-2,794.88

Total Accounts Payable

-2,794.88

Other Current Liabilities

Current Liabilities

Activities

Golf Tournament - Furnitureland

-131.97

Tuesday before Thanksgiving

546.00

Activities - Other

131.97

Total Activities

546.00

Rotary Foundation Pledge

16,965.00

Total Current Liabilities

17,511.00

Total Other Current Liabilities

17,511.00

Total Current Liabilities

14,716.12

Total Liabilities

14,716.12

Equity

3000 - Opening Bal Equity

9,792.36

3900 - Retained Earnings

60,228.39

Net Income

-43,805.67

Total Equity

26,215.08

TOTAL LIABILITIES & EQUITY**40,931.20**